

For Immediate Release:

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Contact:

**Michelle McGurk, PIO
Office of Mayor Chuck Reed
(408) 535-4840 or (408) 655-7332 cell**

**Statement from San José Mayor Chuck Reed
Regarding the State Decision to Halt Infrastructure Funding**

SAN JOSE – Mayor Chuck Reed released the following statement this afternoon regarding the decision of the State of California’s Pooled Money Investment Board to halt \$3.8 billion in infrastructure funding:

This is what happens when you fail to address your long-term structural budget problems in a prudent and responsible manner. Years of short-term fixes have caught up with the state of California – with dire consequences for communities, businesses, and families throughout our region.

Today’s decision impacts millions of dollars in critical projects in Silicon Valley, from a new shelter for homeless families to affordable housing for Valley workers to infrastructure projects that will get our traffic flowing smoothly and put people back to work.

It is ironic that the state has been forced to halt the funding for the very infrastructure projects that will get our economy moving again.

We are elected to solve problems. It’s time for the legislature to put partisanship aside and work together to resolve this budget crisis. Californians deserve nothing less.

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